

## **MINUTES**

### **EMERGENCY MEETING OF THE BOARD OF DIRECTORS**

### **MONTE RIO RECREATION AND PARK DISTRICT**

**Thursday, June 23, 2011 @ 10:20 P.M.**

**Monte Rio Community Center, 20488 Hwy 116, Monte Rio, CA 95462**

**1. Call to Order:** The meeting was called to order by Director Suzi Schaffert at 10:20 a.m.

**2. Roll Call:** Ron Moore, Peter Andrews, Suzi Schaffert and Gretchen Mino. Absent: Steve Baxman

**3. Public Comment:** None

**4. New Business:**

**A. Board Approval to Permit Board Director Suzi Schaffert To Sign a Document Insuring the Anonymous Donor of the Pass-Through Donation that MRRPD will Reimburse the \$50,000.00 in July, 2011 – Discussion/Action - Motion by Ron Moore, second by Gretchen Mino that we draft an agreement for Suzi Schaffert to sign with the changes our legal counsel recommends. Unanimous consent.** After Board discussion and a telephone conversation with our legal counsel, it was decided to move forward with the \$50,000.00 bridge loan. As recommended by our attorney, and requested by the financial donor, it will be in the form of a “Promissory Note”, with interest at the rate of 5% per annum.

**5. Adjournment:** The meeting adjourned at 10:42 a.m.

Roberta Pollard